



To : BUSINESS EDITOR
FOR IMMEDIATE RELEASE

TPV Announces 2007 Annual Results

<u>Financial Highlights</u>			
For the year ended December 31			
	2007	2006	
	US\$'000	US\$'000	Change
Consolidated turnover	8,455,151	7,176,294	+17.8 %
Profit attributable to equity holders	180,044	151,760	+18.6 %
Basic earnings per share	US9.21 cents	US7.98 cents	+15.4 %
Proposed final dividend per share	US2.02 cents	US1.68 cents	+20.2 %

(April 10, 2008 – HONG KONG) Leading display solutions provider TPV Technology Limited (“TPV” or the “Group”; stock code: 00903) today announced its audited consolidated results for the year ended December 31, 2007.

For the period under review, the Group achieved record turnover and profit. Consolidated turnover increased 17.8% to US\$8.5 billion (2006: US\$7.2 billion) and profit attributable to equity holders rose 18.6% to US\$180 million (2006: US\$151.8 million). Basic earnings per share was US9.21 cents, 15.4% higher than 2006’s US7.98 cents.

The Board has recommended the payment of a final dividend of US2.02 cents per share. Coupled with the interim dividend of US0.8 cent, total dividends for the year would amount to US2.82 cent per share (2006: US2.48 cents).

TPV shipped a total of 46.6 million units of displays in 2007, registering a growth of 10.6% year-on-year. PC monitor shipment rose 8.1% to 43.1 million units, contributing 78.9% to the total turnover. On a separate note, TFT-LCD monitor shipment grew 30.7% to 37.4 million units. Aligned with the shrinking market, CRT monitor shipment declined by 49.4% to 5.7 million units. Consistent with the demand growth, LCD TV shipment soared 51.5% to 3.6 million units, contributing 18.1% to the total revenue.

- to be continued -

In terms of geographical distribution, the PRC, for the first time, emerged as the largest contributor to and accounted for 27.5% of the Group's consolidated turnover, attributing to the country's stellar economic growth as well as the Group's deeply-rooted own brand presence. North America and Europe contributed 26.9% and 23.2% respectively to the consolidated turnover. The Group also achieved satisfactory growth in emerging markets, especially in South America where shipment was almost doubled to 3 million units.

Dr Jason Hsuan, Chairman and Chief Executive Officer of TPV, commented, "We believe that the LCD TV manufacturing outsourcing trend will become more apparent in the next year or two. Equipped with a competitive cost structure and design capability, TPV will no doubt be among the beneficiaries of this trend." In 2008, TPV targets to ship 50 million units of PC monitors and 7 million units of LCD TV. The Group will also start to ship digital photo frames in the second half of the year.

To take advantage of the EU market tax policy and to globalize the Group's manufacturing footprint, TPV began the construction of a new plant in Poland last year streamlining its logistics to better serve customers in Europe. The first phase of the plant, with an annual capacity of 4 million units, was completed in the first quarter of 2008 and the plant is scheduled to ramp up production at the end of the second quarter. The Group plans to bring annual capacity in Poland to 10 million units before 2010 commensurate with the projected order flow in the region.

Panel supply is expected to tighten up in 2008 until new fabs begin mass production in the second half of 2009. As such, TPV had struck deals with different panel suppliers to assure supply adequacy for 2008. For instance, the Group entered into a strategic alliance with Chi Mei Optoelectronics ("CMO"), a world-class panel maker, in December 2007, which CMO will subscribe to 150,500,000 new shares in TPV at HK\$5.39 per share. The tie-up will enable the two allies to supplement each other in supply and take-up during industry ups and downs.

Besides, the Group's two LCM joint ventures assembled in aggregate 9.7 million units of TFT-LCD module, satisfying 25.9% of the Group's panel requirement and contributing US\$2.8 million to the Group's before tax profit. The Group's in-house backlight assembly facility processed 3.3 million units of backlight and fulfilled 8% of the Group's need. The Group targets to increase its TFT-LCD module and backlight outputs to about 15 million units and 5 million units respectively in 2008.

Looking ahead, TPV's sound fundamentals and marketing strength, especially in the developing countries, will help sustain its growth in spite of the deteriorating macro development. "We believe that the difficult operating environment would speed up the industry consolidation and offer us a window of opportunities to grasp market share. TPV is ambitious to capture 30% and 15% market share in the PC monitor and LCD TV sectors respectively by 2012, solidifying our leading position." Dr Hsuan concluded.

- End -

Corporate Information

TPV is a leading solutions provider specializing in the design and production a wide spectrum of PC monitor and LCD TV for distribution to over 30 countries. TPV's products add value to customers through cost leadership, timely delivery and superior quality. TPV brands include AOC and Envision.

Currently, TPV is the world's largest PC monitor manufacturer in terms of unit shipments. It is listed on both Hong Kong and Singapore stock exchanges.

*Issued by Financial Dynamics International for and on behalf of **TPV Technology Limited**.
For further information, please contact:*

Ms Vijo Lee
TPV Technology Limited
c/o Financial Dynamics International

Ms Cindy Hui / Ms Carrie Wong / Ms Helen Huang
Financial Dynamics International
Tel: (852) 3716 9811 / 9816 / 9818 Fax: (852) 3716 9888
E-mail: cindy.hui@fd.com / carrie.wong@fd.com / helen.huang@fd.com