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TPV

TPV TECHNOLOGY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 903)

ANNOUNCEMENT

The Company regrets to announce that in the early morning of 4 January 2008, a fire broke out in part of its production plant at Manaus, Brazil. There were neither casualties nor injuries in this incident. Certain inventory and equipment were damaged. The Company estimates that the fire will not cause any significant impact on the production and the financial impact will not be material.

TPV Technology Limited (the “Company”, and together with its subsidiaries, the “Group”) regrets to announce that in the early morning of 4 January 2008, a fire broke out in part of its production plant in Manaus, Brazil. The fire was put out in a few hours. There were neither casualties nor injuries in this incident. Certain of the Group’s inventory and equipment were damaged. The Company expects that it will be able to resume partial production in Manaus within 1 month. In the meantime, the Company will continue to supply to customers from other production plants of the Group, including the new production lines in San Paulo which will come on stream in February, and by shipment of finished goods stock from other sites. The Company believes that the supply to its customers will not be disrupted.

The Company has insurance policy in place to cover the loss on inventory and property. As such, the Company believes that the financial impact of this incident will not be material. The preliminary estimate of loss will be within USD 5 million after taking into account of the insurance claims payment.

The cause of the fire is still under investigation. A task force has been set up to review its fire prevention policies and disaster recovery plans for all production plants of the Group in light of this incident.

The Company’s production plant in Manaus was established in 2004, mainly supplying the customers in Brazil. The total production in 2007 was 2.2 million units, which accounted for less than 5% of the Group’s total shipment.

As at the date of this announcement, the Board comprises Dr Hsuan, Jason and Mr Houng Yu-Te and Mr. Lu Being-Chang as executive directors, Mr. Maarten Jan de Vries, Mr. Chang Yueh, David and Mr. Lu Ming as non-executive directors and Mr Chan Boon-Teong, Dr Ku Chia-Tai and Mr Wong Chi Keung as independent non-executive directors.

On behalf of the Board

Dr Hsuan, Jason

Chairman and Chief Executive Officer

Hong Kong, 8 January 2008