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# TPV

## TPV TECHNOLOGY LIMITED

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 903)**

### REDEMPTION OF CONVERTIBLE BONDS

On 7 September 2010, the Company redeemed an aggregate principal amount of US\$210,513,791, being all the outstanding principal amount of the Convertible Bonds, in accordance with the terms and conditions of the Convertible Bonds. The Company also paid an amount of US\$3,604,463.91, being the interest accrued from and including the last interest payment date immediately preceding the Maturity Date to, but excluding, the Maturity Date. The Convertible Bonds were issued on 5 September 2005 and has matured on the fifth anniversary of the issue date in accordance with the terms and conditions thereof.

Upon the redemption, the Convertible Bonds will be forthwith cancelled and Philips will cease to hold any convertible bonds issued by the Company.

Reference is made to the announcement of the Company dated 16 June 2005 (the “**Announcement**”) and the circular dated 30 June 2005 (the “**Circular**”) in relation to the issue of the Convertible Bonds. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement and Circular.

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By Order of the board of the Company  
**Dr. Hsuan, Jason**  
*Chairman and Chief Executive Officer*

Hong Kong, 7 September 2010

*As at the date of this announcement, the board of directors of the Company comprises one executive director, namely Dr. Hsuan, Jason, and nine non-executive directors, namely Mr. Liu Liehong, Mr. Lu Ming, Ms. Wu Qun, Mr. Xu Haihe, Mr. Du Heping, Mr. Tam Man Chi, Mr. Robert Theodoor Smits, Mr. Chen Yen-Sung, Eddie and Mr. Junichi Kodama, and three independent non-executive directors, namely Mr. Chan Boon-Teong, Dr. Ku Chia-Tai and Mr. Wong Chi Keung.*