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TPV

TPV TECHNOLOGY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 903)

ANNOUNCEMENT IN RELATION TO THE MANDATORY CONDITIONAL CASH OFFER

Independent Financial Adviser to the Independent Board Committee



Reference is made to the composite document dated 18 March 2010 (the “Composite Document”) jointly issued by CEIEC (H.K.) Limited, Mitsui & Co., Ltd. and TPV Technology Limited (the “Company”) and the annual results announcement of the Company for the year ended 31 December 2009 dated 30 March 2010 (the “Results Announcement”). Unless otherwise defined, terms used in this announcement shall have the same meanings as defined in the Composite Document.

Somerley has reviewed and considered the Results Announcement and has confirmed that its opinion and recommendation as contained in the Composite Document remains unchanged.

By Order of the Board

Dr. Hsuan, Jason

Chairman and Chief Executive Officer

Hong Kong, 30 March 2010

As at the date of this announcement, the Board comprises an executive Director, namely Dr Hsuan, Jason, and nine non-executive Directors, namely Mr Liu Liehong, Mr Lu Ming, Ms Wu Qun, Mr Xu Haihe, Mr Du Heping, Mr Tam Man Chi, Mr Maarten Jan de Vries, Mr Robert Theodoor Smits and Mr Chen Yen-Sung, Eddie, and three independent non-executive Directors, namely Mr Chan Boon-Teong, Dr Ku Chia-Tai and Mr Wong Chi Keung.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The English text of this announcement shall prevail over its Chinese text.