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CEIEC (H.K.) LIMITED
華電有限公司
(Incorporated in Hong Kong
with limited liability)



MITSUI & CO., LTD.
MITSUI & CO., LTD.
(Incorporated in Japan.
with limited liability)



TPV TECHNOLOGY LIMITED
冠捷科技有限公司*
(Incorporated in Bermuda
with limited liability)
(Stock Code: 0903)

JOINT ANNOUNCEMENT

(1) FULFILLMENT OF CONDITIONS OF THE SHARE PURCHASE AGREEMENT IN RELATION TO 200,000,000 SHARES IN TPV TECHNOLOGY LIMITED

AND

(2) MANDATORY CONDITIONAL CASH OFFER BY CHINA INTERNATIONAL CAPITAL CORPORATION HONG KONG SECURITIES LIMITED ON BEHALF OF CEIEC (H.K.) LIMITED

AND BY

MORGAN STANLEY ASIA LIMITED
ON BEHALF OF MITSUI & CO., LTD.

**TO ACQUIRE ALL THE ISSUED SHARES IN TPV TECHNOLOGY LIMITED
AND FOR THE CANCELLATION OF ALL OUTSTANDING SHARE OPTIONS
(OTHER THAN THOSE PRESENTLY OWNED OR AGREED TO BE ACQUIRED BY
THE JOINT OFFERORS AND PARTIES ACTING IN CONCERT WITH EITHER OF
THEM AND THE REMAINING SHARES)**

Financial Adviser to CEIEC (H.K.) Limited



Financial Adviser to Mitsui & Co., Ltd.

Morgan Stanley

Independent Financial Adviser to the Independent Board Committee



SOMERLEY LIMITED

* For identification purposes only

All the conditions of the SPA were fulfilled on 4 March 2010. Completion of the SPA is scheduled to take place on 9 March 2010.

Pursuant to Rule 26.1 of the Takeovers Code, the Joint Offerors will be required to make a mandatory conditional general offer in cash for all the issued Shares other than those already owned or agreed to be acquired by the Joint Offerors and parties acting in concert with either of them. In light of the Irrevocable Undertakings, the Remaining Shares will not be subject to the Share Offer. As required under Rule 13 of the Takeovers Code, a comparable offer will also be made and extended to the Optionholders to cancel all outstanding Options. In light of the Irrevocable Undertakings, no offer will be made for the Convertible Bonds.

The Composite Document including, among other things, (a) the letter from CICC, as financial adviser to CEIEC HK, and Morgan Stanley, as financial adviser to Mitsui, setting out the terms of the Offer; (b) the letter from the board of the Company; (c) the letter from the Independent Board Committee; and (d) the letter from Somerley Limited, the independent financial adviser to the Independent Board Committee in respect of the Offer; together with the accompanying forms of acceptance, are expected to be despatched to the Independent Shareholders, the Optionholders, and for information only, the Bondholder on or before 16 March 2010.

Reference is made to the joint announcement dated 29 January 2010 jointly issued by the Joint Offerors and the Company in connection with, among others, the SPA and the Offer (the “**Joint Announcement**”). Unless otherwise defined, capitalized terms and expressions used herein shall have the same meanings as those defined in the Joint Announcement.

FULFILLMENT OF CONDITIONS OF THE SPA

The respective boards of CEIEC HK, Mitsui and the Company announce that all the conditions of the SPA were fulfilled on 4 March 2010 and completion of the SPA is scheduled to take place on 9 March 2010.

Upon completion of the SPA, the Joint Offerors and parties acting in concert with either of them will be interested in an aggregate of 774,060,000 Shares, representing approximately 36.66% of the entire issued share capital of the Company. Accordingly, pursuant to Rule 26.1 of the Takeovers Code, the Joint Offerors will be required to make a mandatory conditional general offer in cash for all the issued Shares other than those already owned or agreed to be acquired by the Joint Offerors and parties acting in concert with either of them. In light of the Irrevocable Undertakings, the Remaining Shares will not be subject to the Share Offer. As required under Rule 13 of the Takeovers Code, a comparable offer will also be made and extended to the Optionholders to cancel all outstanding Options. In light of the Irrevocable Undertakings, no offer will be made for the Convertible Bonds.

DESPATCH OF THE COMPOSITE DOCUMENT

As stated in the Joint Announcement, it is the intention of the Joint Offerors and the Company that the offer document and the offeree board circular be combined in a composite document (the “**Composite Document**”), and that an application to the SFC for the delay of despatch of the Composite Document would be made. Pursuant to Note 2 to Rule 8.2 of the Takeovers Code, the Joint Offerors have since sought and been granted an extension by the Executive for the despatch of the Composite Document to a date falling within 7 days after completion of the SPA, or 16 March 2010, whichever is earlier.

The Composite Document, which will include, among other things, (a) the letter from CICC, as financial adviser to CEIEC HK, and Morgan Stanley, as financial adviser to Mitsui, setting out the terms of the Offer; (b) the letter from the board of the Company; (c) the letter from the Independent Board Committee containing its recommendation and advice to the Independent Shareholders, the Optionholders, and for information only, the Bondholder in respect of the Offer; and (d) the letter from Somerley Limited, the independent financial adviser to the Independent Board Committee, containing its recommendation and advice to the Independent Board Committee in respect of the Offer, together with the accompanying forms of acceptance are expected to be despatched to the Independent Shareholders, the Optionholders, and for information only, the Bondholders, on or before 16 March 2010.

WARNING: The Offer is a possibility only. The making of the Offer is subject to the completion of the SPA, which may or may not proceed, and the Offer may or may not become unconditional. Investors and potential investors are advised to exercise caution in dealing in the Shares, and if they are in any doubt about their position, they should consult their professional advisers.

By Order of the Board
CEIEC (H.K.) LIMITED
Mr. Yan Xiaoyang
Director

By Order of the Board
MITSUI & CO., LTD.
Mr. Masami Iijima
*Representative Director,
President and
Chief Executive Officer*

By Order of the Board
**TPV TECHNOLOGY
LIMITED**
Dr. Hsuan, Jason
*Chairman and
Chief Executive Officer*

Hong Kong, 4 March 2010

The directors of CEIEC HK jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to the Group and Mitsui) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Group and Mitsui) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement (other than those relating to the Group and Mitsui) misleading.

The directors of Mitsui jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to the Group and CEIEC HK) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Group and CEIEC HK) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement (other than those relating to the Group and CEIEC HK) misleading.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement relating to the Group and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement by the Group have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement relating to the Group misleading.

As at the date of this joint announcement, the directors of CEIEC HK are Mr. Yan Xiaoyang, Mr. Cong Ya Dong, Mr. Chen Tao, Mr. Hong Guan Qi and Mr. Wang Qiu Ping.

As at the date of this joint announcement, the directors of Mitsui are Mr. Shoei Utsuda, Mr. Masami Iijima, Mr. Ken Abe, Mr. Junichi Matsumoto, Mr. Norinao Iio, Mr. Seiichi Tanaka, Mr. Takao Omae, Mr. Akishige Okada, Ms. Nobuko Matsubara, Mr. Ikujiro Nonaka and Mr. Hiroshi Hirabayashi.

As at the date of this joint announcement, the board of Directors of the Company comprises an executive Director, namely Dr. Hsuan, Jason, and nine non-executive Directors, namely Mr. Liu Liehong, Mr. Lu Ming, Ms. Wu Qun, Mr. Xu Haihe, Mr. Du Heping, Mr. Tam Man Chi, Mr. Maarten Jan de Vries, Mr. Robert Theodoor Smits and Mr. Chen Yen-Sung, Eddie, and three independent non-executive Directors, namely Mr. Chan Boon-Teong, Dr. Ku Chia-Tai and Mr. Wong Chi Keung.