

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

TPV

TPV TECHNOLOGY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 903)

JOINT VENTURE AGREEMENT WITH EVERLIGHT AND EPISTAR

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The Board is pleased to announce that on 15 June 2010, Top Victory Investments Limited, a wholly owned subsidiary of the Company entered into the Joint Venture Agreement with Everlight and Epistar in relation to the establishment of a joint venture company.

The joint venture company will be incorporated in Fujian, PRC and the name of the joint venture company will be Evertop optoelectronics Co., Ltd (“億冠晶(福建)光電有限公司”).

The initial paid up capital for the joint venture is US\$25 million of which Top Victory Investments Limited will contribute 25% (US\$6.25 million), Everlight will contribute 65% (US\$16.25 million) and Epistar will contribute 10% (US\$2.5 million). Top Victory Investments Limited, Everlight and Epistar will subscribe for 25%, 65% and 10% of the equity capital in the joint venture company, respectively. The scope of the business of the joint venture company is to design, sell, manufacture and supply LED light bars, LED packages and other LED related components and modules and after-sales services in the PRC.

The establishment of the joint venture company under the Joint Venture Agreement does not constitute a notifiable transaction on the part of the Company under the Listing Rules.

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The Board is pleased to announce that on 15 June 2010, Top Victory Investments Limited, a wholly owned subsidiary of the Company entered into the Joint Venture Agreement with Everlight and Epistar in relation to the establishment of a joint venture company.

The joint venture company will be incorporated in Fujian, PRC and the name of the joint venture company will be Evertop optoelectronics Co., Ltd (“億冠晶(福建)光電有限公司”).

The initial paid up capital for the joint venture is US\$25 million of which Top Victory Investments Limited will contribute 25% (US\$6.25 million), Everlight will contribute 65% (US\$16.25 million) and Epistar will contribute 10% (US\$2.5 million). Top Victory Investments Limited, Everlight and Epistar will subscribe for 25%, 65% and 10% of the equity capital in the joint venture company, respectively. The scope of the business of the joint venture company is to design, sell, manufacture and supply LED light bars, LED packages and other LED related components and modules and after-sales services in the PRC.

To the best of the Directors' knowledge, having made all reasonable enquiries, each of Epistar, Everlight and their respective ultimate beneficial owners is a third party, which is independent of and not connected with the Company, its Directors, chief executive or substantial shareholders or any of its subsidiaries or their respective associates (as defined in the Listing Rules).

The establishment of the joint venture company under the Joint Venture Agreement does not constitute a notifiable transaction under Chapter 14 of the Listing Rules.

DEFINITIONS

“Board”	the board of Directors
“Company”	TPV Technology Limited, a company incorporated in Bermuda with limited liability, the issued shares of which are primarily listed on the main board of the Hong Kong Stock Exchange and secondarily listed on the Singapore Stock Exchange
“Directors”	directors of the Company
“Epistar”	Epistar JV Holding (BVI) Co., Ltd, a company incorporated in British Virgin Islands with limited liability
“Everlight”	Everlight (BVI) Co., Ltd, a company incorporated in British Virgin Islands with limited liability
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Joint Venture Agreement”	the joint venture agreement dated 15 June 2010 entered into between Top Victory Investments Limited, Epistar and Everlight relating to the establishment of a joint venture company to be incorporated in Fujian, the PRC in the name of Evertop optoelectronics Co., Ltd (億冠晶(福建)光電有限公司)
“LED”	light-emitting diode
“Listing Rules”	The Rules Governing the Listing of Securities on Hong Kong Stock Exchange
“PRC”	People's Republic of China
“Singapore Stock Exchange”	Singapore Exchange Securities Trading Limited
“US\$”	US Dollars, the lawful currency of the United States

By Order of the Board of the Company
Dr. Hsuan, Jason
Chairman and Chief Executive Officer

Hong Kong, 15 June 2010

As at the date of this announcement, the Board comprises an executive director, namely Dr. Hsuan, Jason, and nine non-executive directors, namely Mr. Liu Liehong, Mr. Lu Ming, Ms Wu Qun, Mr. Xu Haihe, Mr. Du Heping, Mr. Tam Man Chi, Mr. Robert Theodoor Smits and Mr. Chen Yen-Sung, Eddie and Mr. Junichi Kodama, and three independent non-executive directors, namely Mr. Chan Boon-Teong, Dr. Ku Chia-Tai and Mr. Wong Chi Keung.