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TPV

TPV TECHNOLOGY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 903)

JOINT VENTURE AGREEMENT WITH INVENTEC (CAYMAN) CORPORATION

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

Reference is made to the announcement dated 29 November 2009 in which the Board announced that Top Victory Investments Limited, a wholly owned subsidiary of the Company, entered into a joint venture agreement with Inventec Investments Co., Ltd. (“Taiwan JV Agreement”) in relation to the establishment of a joint venture company to be incorporated in Taiwan (“Taiwan JV”). An application for the establishment of the Taiwan JV had been submitted to the Investment Commission of the Ministry of Economic Affairs in Taiwan (“Investment Commission”). On 11 June 2010, the application for the establishment of the Taiwan JV is still subject to review and is pending approval by the Investment Commission. In light of the delay in the approval process for the establishment of the Taiwan JV, the parties decided to restructure the joint venture arrangement. The Board is pleased to announce that on 11 June 2010, Top Victory Investments Limited entered into a new Joint Venture Agreement with Inventec (Cayman) Corporation in relation to the establishment of a joint venture company in Hong Kong. The Taiwan JV Agreement will be terminated with effect from 11 June 2010.

The new joint venture company will be a private company limited by shares incorporated in Hong Kong in the name of TPV-INVENTA Holding Limited (英冠達控股有限公司).

The total initial investment amount, capital contribution for the new joint venture by the joint venture parties and the business scope of the joint venture company will remain the same as the Taiwan JV. The total initial investment amount for the new joint venture is US\$20 million of which Top Victory Investments Limited will contribute 51% (US\$10.2 million) and Inventec (Cayman) Corporation will contribute 49% (US\$9.8 million). Top Victory Investments Limited and Inventec (Cayman) Corporation will subscribe for 51% and 49% of the shares of US\$1.00 each in the joint venture company respectively. The scope of the business of the joint venture company is to design, sell, manufacture and supply all-in-one PC products.

The establishment of the joint venture company under the Joint Venture Agreement does not constitute a notifiable transaction on the part of the Company under the Listing Rules.

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To the best of the Directors’ knowledge, having made all reasonable enquiries, each of Inventec (Cayman) Corporation and its ultimate beneficial owners is a third party, which is independent of and not connected with the Company, its Directors, chief executive or substantial shareholders or any of its subsidiaries or their respective associates (as defined in the Listing Rules).

The establishment of the joint venture company under the Joint Venture Agreement does not constitute a notifiable transaction under Chapter 14 of the Listing Rules.

DEFINITIONS

“Board”	the board of Directors
“Company”	TPV Technology Limited, a company incorporated in Bermuda with limited liability, the issued shares of which are primarily listed on the main board of the Hong Kong Stock Exchange and secondarily listed on the Singapore Stock Exchange
“Directors”	directors of the Company
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited

“Inventec (Cayman) Corporation.”	a company incorporated in the Cayman Islands and a wholly-owned subsidiary of Inventec Corporation
“Joint Venture Agreement”	the joint venture agreement dated 11 June 2010 entered into between Top Victory Investments Limited and Inventec (Cayman) Corporation relating to the establishment of a joint venture company to be incorporated in Hong Kong as a private company limited by shares in the name of TPV-INVENTA Holding Limited (英冠達控股有限公司)
“Listing Rules”	The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Singapore Stock Exchange”	Singapore Exchange Securities Trading Limited
“US\$”	US Dollars, the lawful currency of the United States

By Order of the Board of the Company
Dr. Hsuan, Jason
Chairman and Chief Executive Officer

Hong Kong, 11 June 2010

As at the date of this announcement, the Board comprises an executive director, namely Dr. Hsuan, Jason, and nine non-executive directors, namely Mr. Liu Liehong, Mr. Lu Ming, Ms. Wu Qun, Mr. Xu Haihe, Mr. Du Heping, Mr. Tam Man Chi, Mr. Robert Theodoor Smits, Mr. Chen Yen-Sung, Eddie and Mr. Junichi Kodama, and three independent non-executive directors, namely Mr. Chan Boon-Teong, Dr. Ku Chia-Tai and Mr. Wong Chi Keung.