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TPV

TPV TECHNOLOGY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 903)

JOINT VENTURE AGREEMENT WITH AU OPTRONICS CORPORATION

The Board is pleased to announce that on 12 March 2010, the Company has entered into the Joint Venture Agreement with AUO.

The joint venture company shall be a holding company set up in Labuan, Malaysia and the name of the joint venture company will be BriVictory Display Technology (Labuan) Co., Ltd. The Company and AUO shall also cause BriVictory Display Technology (Labuan) Co., Ltd to establish a wholly-owned subsidiary in Poland and it will be named BriVictory Display Technology (Poland) Sp zoo.

The total capital contribution for BriVictory Display Technology (Labuan) Co., Ltd is US\$40million of which the Company will contribute 49% (US\$19.6 million) in cash and AUO will contribute 51% (US\$20.4 million) in cash. The scope of the business of the joint venture company is to manufacture and sell LCD Modules and TVs, and conduct business related research and development at a leased premise within the factory currently owned by the Company in Gorzow, Poland.

The Joint Venture Agreement does not constitute notifiable transaction on the part of the Company under the Listing Rules.

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

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The capital contribution obligations of the parties under the Joint Venture Agreements are subject to, amongst others, the registrations of the joint venture company and its wholly-owned subsidiary with the registration authorities and issue of the relevant business licences to the joint venture company and its wholly-owned subsidiary.

To the best of the Directors' knowledge, having made all reasonable enquiries, AUO and their ultimate beneficial owners is a third party, which is independent of and not connected with the Company, its Directors, chief executive or substantial shareholders or any of its subsidiaries or their respective associates (as defined in the Listing Rules).

The Joint Venture Agreement does not constitute notifiable transaction under Chapter 14 of the Listing Rules.

DEFINITIONS

“AUO”	:	AU Optronics Corporation, a company incorporated in Taiwan
“Board”	:	the board of Directors
“Cell”	:	a panel unit which consists of two glass substrates, thin film transistor array and color filter, with liquid crystal filled in between the two glass substrates
“Company”	:	TPV Technology Limited, a company incorporated in Bermuda with limited liability, the shares of which are primarily listed on the main board of the Stock Exchange and secondarily listed on the Singapore Stock Exchange
“Directors”	:	directors of the Company
“Joint Venture Agreement”	:	the joint venture agreement dated 12 March 2010 between the Company and AUO to manufacture and sell LCD Modules and TVs, and conduct business related research and development at a leased premise within the factory of the Company in Gorzow, Poland
“LCD Modules”	:	A module unit of Cell, to which the polarizer, drive integrated circuit and source printed circuit board are attached and the backlight unit and mechanism are assembled with or without the timing controller board and/or the inverter circuit board

- “Listing Rules” : The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
- “TV” : television sets
- “US\$” : the United States dollar, the lawful currency of the U.S.

By Order of the board of the Company
Dr. Hsuan, Jason
Chairman and Chief Executive Officer

Hong Kong, 12 March 2010

As at the date of this announcement, the board of directors of the Company comprises an executive director, namely Dr. Hsuan, Jason, and nine non-executive directors, namely Mr. Liu Liehong, Mr. Lu Ming, Ms. Wu Qun, Mr. Xu Haihe, Mr. Du Heping, Mr. Tam Man Chi, Mr. Maarten Jan de Vries, Mr. Robert Theodoor Smits, Mr. Lu Ming and Mr. Chen Yen-Sung, Eddie, and three independent non-executive directors, namely Mr. Chan Boon-Teong, Dr. Ku Chia-Tai and Mr. Wong Chi Keung.